

## **HB 1378 (84th Texas Legislature) Local Government Debt Reporting**

In compliance with HB 1378, Nueces River Authority (NRA) reports the following debt as of August 31, 2018

A. Outstanding Debt Obligation - None

B. Outstanding Conduit Debt

NRA bonds issued on behalf of the City of Corpus Christi as part of the financing for construction of the City of Corpus Christi Lake Texana Pipeline Project. The Nueces River Authority is under no obligation to pay this debt. The City of Corpus Christi has pledged revenues from its combined waterworks system, wastewater disposal system, and gas system for payment of these bonds. These bonds are not secured in any way by ad valorem taxes. All of the original proceeds have been received and spent.

Water Supply Facilities Revenue Bonds (City of Corpus Christi Lake Texana Project) Series 1997. Original Principal Issued - \$118,195,000

Water Supply Revenue Refunding Bonds (City of Corpus Christi Lake Texana Pipeline Project) Series 2005. Principal Issued - \$94,575,000. To refund 1997 Series.

Water Supply Facilities Revenue Refunding Bonds (City of Corpus Christi, Lake Texana Pipeline Project) Series 2015. Principal Issued \$62,785,000. To refund 1997 Series.

Principal Outstanding on August 31, 2018 - \$49,675,000

Mature serially through March 1, 2027 and bear interest rates from 3.00% to 5.00%

Annual principal payments range from \$4,545,000 to \$6,520,000

Interest due semi-annually

Standard and Poor's Rating AA-

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